

# Fiscal Note

State of Alaska  
2022 Legislative Session

Bill Version:	SCS HB 127(FIN)
Fiscal Note Number:	3
(S) Publish Date:	5/16/2022

Identifier: HB127SCS(FIN)-DCCED-ARRC-05-16-22  
Title: MUNI BOND BANK: UA, LOAN AND BOND  
LIMITS  
Sponsor: LEBON  
Requester: (S) TRANSPORTATION

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Railroad Corporation  
Allocation: Alaska Railroad  
OMB Component Number: 0

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2022) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2023) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** No  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Bill O'Leary, President  
Division: Alaska Railroad Corporation  
Approved By: Micaela Fowler, Administrative Services Director  
Agency: Department of Commerce, Community, and Economic Development

Phone: (907)265-2403  
Date: 05/16/2022  
Date: 05/16/2022

REPORTED OUT OF  
SFC 05/16/2022

## FISCAL NOTE ANALYSIS

**STATE OF ALASKA  
2022 LEGISLATIVE SESSION****Analysis**

HB 127 authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds under AS 42.40.250 to finance the replacement of the ARRC's passenger dock and related terminal facility in Seward, AK, as well as associated costs.

The ARRC does not anticipate fiscal impact from this legislation.